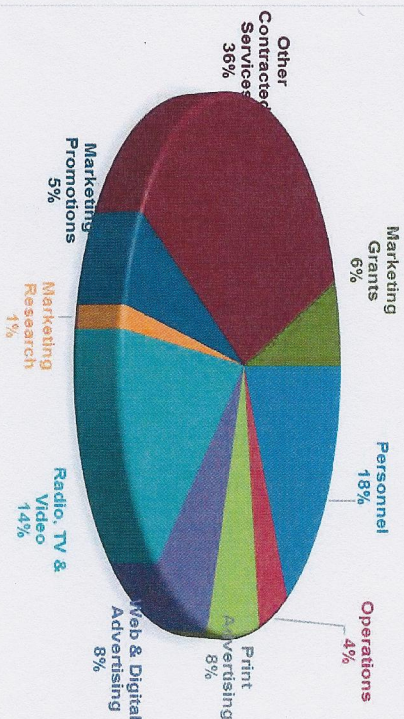


VISIT TILLAMOOK COAST FUND RESOURCES & REQUIREMENTS

	2016-2017 TOTAL	2016-2017 BUDGET	2016-2017 BUDGET
Beginning Fund Balance	1,318,799	1,400,000	(81,201)
RESOURCES			
Contracts - Local	1,020,361	841,117	179,244
Advertising Revenue	-	10,000	(10,000)
Miscellaneous Income	11,500	-	11,500
Interest Income	13,038	2,000	11,038
Total Resources	2,363,698	2,253,117	110,581
REQUIREMENTS			
Personnel Services	207,585	298,247	(90,662)
Materials & Services	1,045,219	1,150,410	(105,191)
Capital Outlay	-	-	-
Fund Transfers	-	-	-
Contingency	-	100,000	(100,000)
Unappropriated Ending Fund Balance	1,110,893	704,460	406,433
Total Requirements	2,363,698	2,253,117	110,581

EXPENSES



2016-2017 Budget Overview

- * Budgets are audited at the "Requirements" level. Personnel and Materials & Services categories were both under budget.
- * Beginning fund balance was less than budgeted due to timing differences and income was greater than anticipated also due to timing differences. Budgeted amount of interest income was corrected in the 17/18 budget.
- * Operating expenses came in significantly less than anticipated, accounting for 4% of total expenses.
- * Direct marketing expenses were \$54,254 over the original budget amount, which was offset by underspending of \$54,864 from the promotional marketing categories.
- * Other contracted services make up 36% of expenses and came in \$69,883 under budget. Wayfinding and website costs were less than expected and more focus was placed on video production.
- * Marketing and promotions grants issued \$65,750 in funds, but awarded \$100,000 during the fiscal year which will bridge into FY 17/18.
- * The contingency line item was not used and will flow to the beginning fund balance of the next fiscal year.

OTHER CONTRACTED SERVICES

